



THE IRA CLUB

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The Safety of the Funds
in an IRA-LLC is very
important to me.



IRA Club IRA-LLC (Checkbook IRA)

This letter is intended to provide information regarding the security of funds and assets held in an IRA Club “Checkbook IRA” account. We have taken every step to provide security and peace of mind to the account owner and provide the account owner with the greatest possible control of their retirement funds.

Funds Transfers from the former trustee: No transfer of funds is begun till a new IRA Custodian account has been established. This is so all arriving funds are credited directly into the client’s new IRA account and not placed in a suspense account awaiting the completion of paperwork. Each account is FDIC insured to \$250,000.

Assets Selection: Regarding the assets owned by your IRA account. You (not The IRA Club) select the assets.

Selection of a Bank for your IRA-LLC: For a Checkbook IRA account, you (not The IRA Club) select the bank that will hold all but \$500 of your IRA’s money. As soon as the IRA-LLC bank account is open and upon your order and signature we will wire the funds from your IRA

account to the bank you select. (We strongly suggest that the client select an FDIC insured bank.)

Asset Title and Deed: You, (not The IRA Club) as the manager of the IRA-LLC at all times have physical possession of every Title or Deed.

Time: For a Checkbook IRA (set up with The IRA Club) an FDIC insured Bank holds the IRA's funds in trust only for the time between the when the funds transfer in (from the former trustee) and the time the funds are transferred out (invested in the IRA-LLC and sent to the IRA-LLC account at the bank that you select). This is sometimes a just a few hours; rarely more than a few days.

We hope this information is useful. Let us know if you have any questions regarding a Checkbook IRA from The IRA Club.